



**Lake Placid Village, Inc.
Regular Board Meeting Minutes
Monday, December 15, 2025**

Minutes of the Lake Placid Village Board of Trustees Regular Meeting held on the above date at 5:00 pm in the Board Room on the first floor of the Municipal Hall, 2693 Main Street, Lake Placid, NY and via videoconferencing.

Present:	Art Devlin	Mayor (via Zoom from Daytona Beach Shores, FL)
	Jackie Kelly	Deputy Mayor/Trustee
	Katie Brennan	Trustee
	Marc Galvin	Trustee
	Andrew Quinn	Trustee
	Anita A. Estling	Village Clerk

Others: Leslie Shannon
Mike Wheeler

Excused:	Mindy Goddeau	Treasurer
	Janet Bliss	Village Attorney

Mayor Devlin opened the Board Meeting at 5:00 pm and presided over the meeting starting with the Pledge of Allegiance.

Clerk Items

REGULAR BOARD MEETING MINUTES – DECEMBER 1, 2025

Resolution #230 - 2025

On motion by Trustee Quinn, seconded by Trustee Galvin the Board duly resolved as follows: -

To approve the Regular Board Meeting Minutes for December 1, 2025, as presented by the Village Clerk.

Trustee Kelly, Trustee Galvin, Trustee Quinn, and Trustee Brennan voted AYE

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NYPA AGREEMENT

Resolution #231 - 2025

On motion by Trustee Quinn, seconded by Trustee Brennan the Board duly resolved as follows: -

To approve the Incremental Power Supply Hedging Agreement with New York Power Authority as presented (see ATTACHMENT A.)

Trustee Kelly, Trustee Galvin, Trustee Quinn, and Trustee Brennan voted AYE

FIRE DEPARTMENT BID RECOMMENDATION

Resolution #232 - 2025

On motion by Trustee Quinn, seconded by Trustee Kelly, the Board duly resolved as follows: -

To approve the bid submitted by Bulldog/KME for the acquisition of a new custom water tanker to replace the current 2005 3,000-gallon unit at a price of \$527,554.64, the lowest of the two bids received, and an estimated delivery time of one year and 25 days, as recommended by the Head Fire Driver.

Trustee Kelly, Trustee Galvin, Trustee Quinn, and Trustee Brennan voted AYE

FIRE DEPARTMENT JOB POSTING

Resolution #233 - 2025

On motion by Trustee Kelly, seconded by Trustee Quinn, the Board duly resolved as follows: -

To approve the posting of a full-time Fire Driver position in accordance with civil service guidelines.

Trustee Kelly, Trustee Galvin, Trustee Quinn, and Trustee Brennan voted AYE

FIRE ALARM SYSTEMS FOR FIRE SERVICE CLASS, JANUARY 27 - 28, 2026, LAKE PLACID, NY

Resolution #234 - 2025

On motion by Trustee Quinn, seconded by Trustee Brennan, the Board duly resolved as follows: -

To approve Justin Roy and Brady Hayes to attend the Fire Alarm Systems for the Fire Service Class, January 27 – 28 2026, in Lake Placid, New York, with all related expenses paid for by the Village.

Trustee Kelly, Trustee Galvin, Trustee Quinn, and Trustee Brennan voted AYE

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**NORTHERN ADIRONDACK EDUCATIONAL CODE ENFORCEMENT
CONFERENCE, MARCH 2 – 5, 2026, LAKE PLACID, NY**

Resolution #235 - 2025

On motion by Trustee Brennan, seconded by Trustee Galvin, the Board duly resolved as follows:-

To approve Justin Roy to attend the Northern Adirondack Educational Code Enforcement Conference, March 2 – 5, 2026, in Lake Placid, New York, with all related expenses paid for by the Village.

Trustee Kelly, Trustee Galvin, Trustee Quinn, and Trustee Brennan voted AYE

CHE HOCKEY FLAGS

Resolution #236 - 2025

On motion by Trustee Kelly, seconded by Trustee Quinn, the Board duly resolved as follows: -

To approve the hanging of CHE hockey flags for the following dates:

December 11 – 14, 2025

January 1 – 4, 2026

April 9 – 12, 2026

Trustee Kelly, Trustee Galvin, Trustee Quinn, and Trustee Brennan voted AYE

VILLAGE BOARD WORK SESSION SCHEDULE, JANUARY – JUNE 2026

Resolution #237 - 2025

On motion by Trustee Quinn, seconded by Trustee Brennan, the Board duly resolved as follows: -

To approve the 2025 Village Workshop Schedule through the month of June as prepared by the Village Clerk, as included below.

Workshop	Tuesday	January 13, 2026 – 3:30 pm Municipal Hall
Workshop	Tuesday	January 27, 2026 – 3:30 pm Municipal Hall
Workshop	Tuesday	February 10, 2026 - 3:30 pm Municipal Hall
Workshop	Tuesday	February 24, 2026 - 3:30 pm Municipal Hall

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Workshop	Tuesday	March 10, 2026 -	3:30 pm Municipal Hall
Workshop	Tuesday	March 31, 2026 -	3:30 pm Municipal Hall
Workshop	Tuesday	April 14, 2026 -	3:30 pm Municipal Hall
Workshop	Tuesday	April 28, 2026 -	3:30 pm Municipal Hall
Workshop	Tuesday	May 12, 2026 -	3:30 pm Municipal Hall
Workshop	Tuesday	May 26, 2026 -	3:30 pm Municipal Hall
Workshop	Tuesday	June 9, 2026 -	3:30 pm Municipal Hall
Workshop	Tuesday	June 30, 2026 -	3:30 pm Municipal Hall

Trustee Kelly, Trustee Galvin, Trustee Quinn, and Trustee Brennan voted AYE

VILLAGE BOARD MEETING SCHEDULE, JANUARY – JUNE 2026

Resolution #238 - 2025

On motion by Trustee Quinn, seconded by Trustee Brennan, the Board duly resolved as follows: -

To approve the 2026 Village Board Meeting Schedule through the month of June as prepared by the Village Clerk, as included below.

Regular Meeting	Monday	January 5, 2026 5:00 pm Municipal Hall
Regular Meeting	Tuesday	January 20, 2026 5:00 pm Municipal Hall
Regular Meeting	Wednesday	February 4, 2026 5:00 pm Municipal Hall
Regular Meeting	Tuesday	February 17, 2026 5:00 pm Municipal Hall
Regular Meeting	Monday	March 2, 2026 5:00 pm Municipal Hall
Regular Meeting	Monday	March 16, 2026 5:00 pm Municipal Hall
Annual Organizational and Regular Meeting	Monday	April 6, 2026 5:00 pm Municipal Hall
Regular Meeting	Monday	April 20, 2026 5:00 pm Municipal Hall

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Regular Meeting	Monday	May 4, 2026 5:00 pm Municipal Hall
Regular Meeting	Monday	May 18, 2026 5:00 pm Municipal Hall
Regular Meeting	Monday	June 1, 2026 5:00 pm Municipal Hall
Regular Meeting	Monday	June 15, 2026 5:00 pm Municipal Hall

Trustee Kelly, Trustee Galvin, Trustee Quinn, and Trustee Brennan voted AYE

Treasurer Items

WARRANT AFFIDAVIT #10 – 2025-26

Resolution #239– 2025

On motion offered by Trustee Kelly, seconded by Trustee Brennan, the Board duly resolved as follows:-

To approve the payment of Warrant Affidavit #10 – 2025-26 as submitted by the Village Treasurer and reviewed by Trustee Kelly. The affidavit is included below:-

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LAKE PLACID VILLAGE, INC.

2693 Main Street, Lake Placid, New York 12946
Phone: 518-523-9952, Fax: 518-523-1362
www.villageoflakeplacid.ny.gov

AFFIDAVIT #10 2025-2026

We, the undersigned, acting as a Board of Auditors to the Village of Lake Placid, NY
do approve that the Village Treasurer is authorized to issue checks as per the presented
and approved Warrant and is also authorized to make the following transfers as listed
Below based on the warrants approved at the Board Meeting on **December 15, 2025**

Checks and bank drafts for 12/02/25-12/15/2025 for Fiscal Year 2025-2026:
Check #'s 67805-67883

TOTAL WARRANT OF ITEMS PRESENTED	\$	878,371.77
PLUS: UTILITY REFUND CKS =	\$	0.00
TOTAL WARRANT AND REFUNDS	\$	878,371.77
GENERAL (A1) FUND: A1-0001-0200	-\$	439,192.98
HUD REVOLVING LOAN (CM) 0001-0200	-\$	0.00
ELECTRIC (EE) FUND: EE-0001-0200	-\$	358,861.40
WATER (FX) FUND: FX-0001-0200	-\$	30,034.91
SEWER (G3) FUND: G3-0001-0200	-\$	50,282.48
CAPITAL (H8) FUND: H8-0001-0200	-\$	0.00
TRUST & AGENCY (TA): TA-0001-0200	-\$	0.00

Date: December 15, 2025

Via videoconference, Mayor

[Signature], Trustee

[Signature], Trustee

[Signature], Trustee

[Signature], Trustee

Audit Review by: [Signature], Board Member Date: 12/12/2025

Attest: [Signature], Village Clerk

Trustee Kelly, Trustee Galvin, Trustee Quinn, and Trustee Brennan voted AYE

Commissioner Reports

Trustee Galvin reported that overall feedback had been good on this year's Village Stroll.

Members of the public were invited to speak.

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EXECUTIVE SESSION

Resolution #240 - 2025

On Motion made by Trustee Quinn seconded by Trustee Brennan, the Board duly resolved as follows:

To enter into executive session to discuss litigation at 5:09 p.m.

Trustee Quinn, Trustee Galvin, Trustee Kelly, Trustee Brennan and Trustee Galvin voted AYE

RETURN TO REGULAR SESSION

Resolution #241 - 2025

On motion made by Trustee Kelly, seconded by Trustee Brennan, the Board duly resolved as follows:

To conclude the executive session of the Board Meeting at 5:41 pm.

Trustee Quinn, Trustee Galvin, Trustee Kelly, Trustee Brennan and Trustee Galvin voted AYE

ADJOURNMENT

With no further business to come before the Board, a motion to adjourn was made by Trustee Kelly, seconded by Trustee Brennan and the meeting was adjourned at 5:41 pm.

Respectfully submitted,

A handwritten signature in cursive script that reads "Anita A. Estling". The signature is written in dark ink and is positioned above the printed name and title.

Anita A. Estling
Village Clerk

INCREMENTAL POWER SUPPLY HEDGING AGREEMENT

This Incremental Power Supply Hedging Agreement ("Hedging Agreement"), dated _____ is made by and between the New York Power Authority ("NYPA" or the "Authority") and Village of Lake Placid ("Customer"). NYPA and the Customer are collectively referred to as the "Parties." The intent of this agreement is to document a request by Customer to hedge their incremental power supply, as a customer of NYPA for said supply, and an acceptance to implement the requested hedges by NYPA. NYPA supplies hydroelectric power and incremental electric power to Customer. Customer and NYPA entered into an Incremental Power Supply Agreement ("Incremental Agreement") on April 19, 2007, as a supplement to the 1986 Application for Service (as amended in 1991 and 2003). Under the Incremental Agreement, Customer agreed to purchase its full incremental electricity needs from NYPA for a term commencing January 1, 2008 and expiring on December 31, 2008, as amended.

Under the Incremental Agreement, the Customer agreed, *inter alia*, to purchase its full incremental electricity needs from NYPA for a two-year term commencing midnight January 1, 2008 and expiring on 11:59 p.m. December 31, 2009, which may be renewed successively by mutual written agreement for a one-year term each year thereafter.

Consistent with the Incremental Agreement, the Parties successively executed timely, written agreements, on December 23, 2009 and December 7, 2010, for the renewal of the Incremental Agreement for the term January 1, 2010 through December 31, 2010 and for the term January 1, 2011 through December 31, 2011, respectively.

The Parties mutually agreed in writing to renew the Incremental Agreement, as amended, for a three-year term, on November 15, 2011, commencing January 1, 2012 through December 31, 2014.

The Parties mutually agreed in writing to the First Amendment to the Incremental Power Supply Agreement on December 3, 2014 which i) permitted the Incremental Agreement's renewal for terms of either one, two or three additional years, as may be mutually agreed in writing by the Parties; and ii) renewed the Incremental Agreement for a three-year term commencing January 1, 2015 through December 31, 2017.

The Parties mutually agreed in writing to renew the Incremental Agreement, as amended, for a three-year term, on November 7, 2017, commencing January 1, 2018 through December 31, 2020.

The Parties mutually agreed in writing to renew the Incremental Agreement, as amended, for a three-year term, on October 9, 2020, commencing January 1, 2021 through December 31, 2023.

Most recently, the Parties mutually agreed in writing in a timely manner to extend the Incremental Agreement for a term of three years, commencing January 1, 2024 through December 31, 2026.

This Hedging Agreement does not constitute an amendment to the Incremental Agreement, but rather represents a mutually agreed upon administrative arrangement to implement hedging strategies for December 2025 and the 2026 calendar year. This agreement to implement hedges will run concurrently with the Incremental Agreement. This Hedging Agreement may be extended in writing by mutual agreement of the Parties for a term beyond December 31, 2026, provided the Incremental Agreement is also extended in writing by the Parties.

As stipulated by Customer's request to hedge, Customer and NYPA agree to the following:

- 1.) At Customer's sole option, hedges may be developed through a consultative process with NYPA. Hedging options may include features such as caps, collars or other risk management techniques (to the extent consistent with the risk management policies adopted by NYPA's Board of Trustees) specified by Customer ("Hedging Options"). The risk management strategies shall be designed to reduce potential volatility in variable fuel, purchased power, ancillary services, and other NYISO-related costs and off-setting revenues. Customer can assess and understand the merits of conditions and risks of such Hedging Options. Customer is acting for its own account and has made its own independent decisions and is not relying on any communication by NYPA as investment advice or as a recommendation to enter into a Hedging Option. No communication, information, or explanation by NYPA shall be deemed to be investment advice, an assurance or guarantee as to the expected results of a Hedging Option.
- 2.) All risks, costs, expenses, or financial obligations arising from or related to NYPA entering into any Hedging Option ("Hedging Costs") at the direction of Customer will be passed through to Customer.
- 3.) All Hedging Costs shall be borne by Customer and shall be authorized by Customer under a hedge authorization form. A representative copy of the authorization form is annexed hereto as Attachment A.
- 4.) Customer consents to a fee of 1.5% of the notional value of any transaction. For example, a \$50 per MWh fixed price purchase (swap) would entail a \$0.75 per MWh fee.

This Agreement being made between NYPA and Customer is authorized by the following signatories:

**POWER AUTHORITY OF THE
STATE OF NEW YORK**

By: _____
Name:
Title:

VILLAGE OF LAKE PLACID

By: _____
Name:
Title: